UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

JACK REESE, FRANCES ELAINE PIDDE, JAMES CICHANOFSKY, ROGER MILLER, and GEORGE NOWLIN,)))
Plaintiffs,)
v.) Case 2:04-cv-70592-PJD-PJK
CNH GLOBAL N.V. and CNH AMERICA LLC,) Hon. Patrick J. Duggan, U.S.D.J.
Defendants.) Hon. Paul J. Komives, U.S. Mag. J.
	_)

DEFENDANTS' MOTION FOR APPROVAL OF SUPERSEDEAS BOND AND STAY PENDING APPEAL

Defendants CNH Global N.V. and CNH America LLC seek to appeal the Court's March 3, 2011, decision to award Plaintiffs attorneys' fees and costs. (R. 304, Op. & Order 23–24, 25.) To have enforcement of this decision stayed during the pendency of the appeal, Defendants request that the Court approve the proposed supersedeas bond (a copy of which is submitted herewith as Exhibit 1), and specifically approve both the amount of the proposed bond and the sufficiency of the proposed surety. By the approving the bond, the Court will grant Defendants a stay pursuant to Federal Rule of Civil Procedure 62(d).

The proposed bond of \$1,852,973.55 is 1.25 times the principal amount of the attorneys' fees and costs awarded by the Court in the aforementioned decision. The bond, therefore, would fully compensate Plaintiffs for the full principal amount, plus any post-judgment interest that may accrue on the judgment during the appeal, in the event that Plaintiffs prevail. The proposed surety is qualified under 31 U.S.C. § 9301 et seq., and has been justified under oath. Indeed, the

Court approved a materially identical bond in connection with Defendants' previous appeal to the Sixth Circuit. (R. 246, Stip. Order 2.)

In accordance with Eastern District of Michigan Rule of Civil Procedure 7.1(a), on March 16, 2011, counsel for Defendants sought Plaintiffs' consent to the relief sought in this motion, explaining its legal and factual basis. As of the motion's filing, Plaintiffs have not responded to Defendants' counsel's request.

Dated: 3/22/2011

Respectfully submitted,

s/ with consent of Bobby R. Burchfield

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Attorneys for Defendants

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BRIEF IN SUPPORT OF DEFENDANTS' MOTION FOR APPROVAL OF SUPERSEDEAS BOND AND STAY PENDING APPEAL

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CONCISE STATEMENT OF THE ISSUE PRESENTED

Are Defendants—having procured a supersedeas bond in the amount of 1.25 times the award of attorneys' fees and costs—entitled to a stay pending appeal of the award?

CONTROLLING OR MOST APPROPRIATE AUTHORITY FOR THE RELIEF SOUGHT

Federal Rule of Civil Procedure 62

The Court granted Plaintiffs' motion for attorneys' fees against Defendants CNH Global N.V. and CNH America LLC on March 3, 2011. (R. 304, Op. & Order 23–24, 25.) Defendants seek to appeal this ruling and have it stayed during the pendency of the appeal. Defendants have already filed their notice of appeal with this Court and are entitled to a stay pending appeal under the Federal Rule of Civil Procedure 62(d) as soon as this Court approves a supersedeas bond. Accordingly, Defendants request that the Court approve the proposed supersedeas bond, a copy of which is attached hereto as Exhibit 1, and specifically approve the amount of the proposed bond and the sufficiency of the proposed surety, thereby granting Defendants a stay pursuant to Rule 62(d).

The Court approved a materially identical bond in connection with Defendants' previous appeal to the Sixth Circuit. (R. 246, Stip. Order 2.) The proposed bond should be similarly approved because it meets the two necessary criteria. *First*, it is in an amount that provides more than adequate security for the other parties in this action if the appeal is not successful. Specifically, the bond is in the amount of \$1,852,973.55, which is 1.25 times the principal amount of the attorneys' fees and costs awarded in this action. The bond would fully compensate Plaintiffs for the full principal amount of their award, plus any post-judgment interest that may accrue on the judgment during the appeal, in the event that Plaintiffs prevail on appeal. *Second*, the proposed bond is signed by Travelers Casualty and Surety Company of America, which is duly qualified to serve as a surety under 31 U.S.C. § 9301 *et seq*. The surety has been justified under oath, as shown on the face of the proposed bond.

For the foregoing reasons, Defendants request that the court approve the proposed supersedeas bond, and specifically approve the amount of the proposed bond and the sufficiency

of the proposed surety, thereby granting Defendants a stay pending appeal pursuant to Federal Rule of Civil Procedure 62(d).

Dated: 3/22/2011

Respectfully submitted,

s/ with consent of Bobby R. Burchfield

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CERTIFICATE OF SERVICE

I hereby certify that on 3/22/2011, I electronically filed the foregoing paper(s) with the Clerk of the Court using the ECF system which will send notification of such filing to all ECF participants.

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